



To,
THE BOARD OF DIRECTORS
Royal Arc Electrodes Limited
72B, Bombay Talkies Compound,
Malad (W), Mumbai 400064

Dear Sir/Madam,

Subject: Proposed Initial Public Offer of Royal Arc Electrodes Limited ("Company") by way of Fresh Issue of Equity Shares.

We, The Hongkong and Shanghai Banking Corporation Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the Draft Prospectus/Prospectus to be filed with Securities and Exchange Board of India ("SEBI")/ Stock Exchange / Registrar of Companies ("ROC") and other regulatory authorities, as may be required, pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations") and other applicable laws, as amended from time to time.

We hereby authorise you to deliver a copy of this letter of consent to SEBI, Stock Exchange, ROC, and other regulatory authorities, as may be required, pursuant to SEBI ICDR Regulations and other applicable laws, as amended from time to time.

The following details of the Bank can be included in the Draft Prospectus/ Prospectus:

Name: The Hongkong and Shanghai Banking Corporation Limited
Address: 52/60, MG Road, Fort, Mumbai, Maharashtra - 400001, India
Tel: 9920666330
Fax: 002 49146210
Email: Prateek.Gattani@hsbc.co.in
Website: www.hsbc.co.in
Contact Person: Prateek Gattani

Yours Faithfully,
For Hongkong and Shanghai Banking Corporation Limited



Authorised Signatory

Place: Mumbai
Date: 15.01.2024